

Supporting annual allowance and tax relief calculations – ‘at a glance guide’

Pension Summary report

The Pension Summary Report is designed to provide you with essential information about your clients' pension accounts at a touch of a button. Whether planning in the accumulation or decumulation phase, around lifetime allowances, annual allowances, PAYE or death benefits, the report provides over 50 items of relevant data.

In this guide, we're focusing on summary information contained in the report to assist your calculations and other processes associated with pensions tax relief and annual allowances (see overleaf).

Report Column	Report column header	Information shown
A-C	Account Number, First names and Surname	Personal information.
H	DateOfAge75	The date the client reaches age 75, when an individual is no longer entitled to tax relief on their own contributions after this date.
M	Total Gross Contributions CTY Received	Total overall gross contributions received to the account in the current Tax Year. This includes personal, third party and employer contributions. (Any relevant tax relief at source is included within this gross amount irrespective of whether actually yet received from HMRC and credited to the account).
Q	Personal Gross Contribution CTY Received	Total gross personal contributions for the account (excludes third party and employer contributions) for the current Tax Year. Any relevant tax relief at source included as explained in M above.
S	Third Party Gross Contribution CTY Received	Total gross third-party contributions for the account (excludes personal and employer contributions) for the current Tax Year. Any relevant tax relief at source included as explained in M above.
R	Employer Contribution CTY Received	Total gross Employer contributions for the account (excludes personal and third-party contributions) for the current Tax Year. Tax relief at source not relevant.
T	Personal Gross Contribution CTY Expected RSPs	These columns show gross contributions expected to be received as regular contributions for the remainder of the current Tax Year, for each relevant payer. They are based on the current regular contribution amount and frequency for the current Tax Year. Any prospective relevant tax relief at source is included as explained in M above.
V	Third Party Gross Contribution CTY Expected RSPs	
U	Employer Contribution CTY Expected RSPs	
N	Total Gross Contribution Full Tax Year1 Yr Ago	These columns show the total gross contributions to the account in the previous Tax Year, the Tax Year 2 years ago and the Tax Year 3 years ago. Includes personal, third party and employer contributions, and any relevant tax relief at source as explained in M above.
O	Total Gross Contribution Full Tax Year 2Yrs Ago	
P	Total Gross Contribution Full Tax Year 3Yrs Ago	
W	Outstanding Tax Relief	Shows any outstanding accrued tax relief due from HMRC for this account, but not yet paid into the account. The gross contribution amounts include these amounts albeit they are yet not physically credited to the account.
AN	MPAA Triggered	'Yes' if the client has triggered MPAA (Money Purchase Annual Allowance), 'No' if not.
AO	MPAA Date	The date the client has triggered MPAA (Money Purchase Annual Allowance).

For more information on our Pension Summary report, and our full range of reports, please visit fidelityadvisersolutions.co.uk